

## CHAPTER 1. ADMINISTRATION

### Section 10. Licensing Participants

#### 1-A. Financial Responsibility

1. Applicants for a licensure may be required to submit evidence of financial responsibility and shall maintain financial responsibility during the period for which the license is issued.
2. The applicant or licensee who has demonstrated financial irresponsibility by accumulating unpaid obligations, defaulting on obligations, or issuing drafts or checks that are dishonored, payment refused or not paid shall be subject to refusal, suspension or revocation of license.